**ANNUAL PARISH MEETING PAPER 1**

**IDE PARISH COUNCIL – Financial report for year ended 31st March 2018**

The bank balance as at 1st April 2017 was £5,180.52 credit.

Receipts for the year totalled £19,082.23

Payments out totalled £19,359.00

Resulting in a balance at 31st March 2018 of **£4,903.39** credit

**Income:**

Receipts included £6120.00 precept, £3831.00 cemetery fees, £216 allotment rents,

The following grants were received:

**Play Area**: £485.10 Teignbridge District Council Electors’ Fund

**Neighbourhood Plan**: £2,300.00 Groundwork Ltd

**Car Park** £500.00 Devon County Council

The amount of VAT reclaimed was £529.77

**Outgoings**:

Other than the regular village expenses, the following payments were made:

Annual Insurance premium was £537.10

Additional Play Area safety surface £364.90 net of VAT + Grant of 485.10 TDC

Clerk’s wages & Accountancy expenses £2139.79 & expenses £151.78

The £500 Village Fund was allocated to Ide Green Rovers £250; Ide Walks Leaflet £105

The fee for the annual audit was £200

Neighbourhood Plan expenses of £2,294.93 were paid for from the grant received. (£319.02 was returned in the current year for previous year’s underspend)

£500 was paid to Memorial Hall as rent in advance

New railing for Coronation Gardens £435.98; New cemetery Gate £319.09; New Car park entrance £1450.00 net of Grant; Pynes Orchard Valuation £300.00; Solicitors costs for Allotment licence £603.00;

**Annual Audit:**

The audit forms have been prepared by the clerk and will be internally audited locally by Alison Marshall on May 23 2018. Cost £150. The external audit will not cost this year as under new rules, accounts running under £25,000 need only to be declared not audited. The following now need approving by the Council:

Year-end accounts 2017/2018 – Paper 2

Annual governance statements 2017/2018 - Paper 3

Accounting Statement 2017/2019 – Paper 4