**Paper 3**

**Precept application 2018/19**

The current year precept is set at £6181 and my suggestion is that we increase this by 2.5% = £154.50 to keep pace with inflation and maintain a prudent working balance.

The projected costs of running the council expenses are shown in the table below. Costs are based on the previous and current year.

|  |  |  |
| --- | --- | --- |
| **Item** | **Cost** | **Income to offset** |
| Wages, office expenses, courses | £2,250.00 |  |
| Cemetery grass cutting &  Water Rates | £1100.00  48.00 | \*Fees received for 16/17 £2339 &17/18 £1740 |
| Rents for hiring halls (no costs for memorial hall as paid in advance for hire) | £60.00 |  |
| Green, Coronation Gardens and planters | £650.00 |  |
| BT Web site | £116.00 | Advertising fees £20.00 |
| Insurance | £550.00 |  |
| Village Grant scheme | £500.00 |  |
| British Legion wreath | £60.00 |  |
| Audit fee | £240.00 |  |
| Allotments fees | £120.00 | £216 rents |
| **Totals** | **£5694.00** |  |

* \*These are sporadic streams of income and cannot be relied upon

My projection is that we will have approximately £2400 in the current account and £697 in deposit account at the end of this financial year. We have no large outstanding debts, but we may have an unexpected one off cost such as the re-surfacing the car park last year.

We have several projects looming that will take some set up costs ie Weir Meadow and Pynes Community Orchard, and though these may be grant aided, we need to have some liquidity to cover the initial costs.

ML 10/01/18