PAPER 1 ANNUAL MEETING

**IDE PARISH COUNCIL – TREASURER’S FINANCIAL REPORT**

**FOR YEAR ENDED 31 MARCH 2020**

Opening Balance **£ 4581.21** Receipts  **£8884.72**

Closing Balance **£5249.92**  Payments **£8216.01**

**INCOME - £8884.72**

Precept £6372.00; Cemetery Fees £1,050; Allotment Fees £216; Grants £730 (TDC/DCC grants for CCTV& Weir Meadow; VAT refund £456.72; Website fees £60

**EXPENSES – 8216.01**

Clerks Pay £2096.36; Grants to PCOWG £500.00 WMWG £500.00; TDC grant to WMWG Transfer to reserve account £800 Payroll costs 66.00; Audit costs £157.20; Office costs £216.40; Councillor courses £132.00; Election costs £184.85; I £35.00; Rent of The Hub £42.00; Insurance £430.62; DALC £128.67; Website Costs £144; Allotment rent DCC £120.00; Cemetery/Green cutting £1530; Water costs £61.31; Gardening costs £220; Play equipment check £111.60

**Village to Ide Youth Club £250.** We have prepaid the Memorial Hall rent

**RESERVE ACCOUNT £1498.80** (Includes £0.60 interest)

**THE INTERNAL AUDITOR REPORT** is included in the regular IPC meeting agenda (immediately following this meeting). One of her recommendations was that our reserves in the deposit account should increase to about a quarter of our £6372 precept (£1500). This now stands at £1498.80.

 **Pynes Community Orchard Opening Balance £847.25**

 **Receipts** Donations/Grants £4625; **Payments/Fees** 4352.23 **Closing** **Balance £1619.36**

**Weir Meadow Recreation Ground Opening Balance £3525.05**

**Receipts** £6170.00 **Payments** £5571.10.  **Closing Balance** **£4123.95**

Mel Liversage 6 May 2020

Paper 1 annual. 13 May 2020 Treasurer report FINAL .docx