

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]
 County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	9,632	12,491				
2 Precept or Rates and Levies	6,372	6,387	15	0.24%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
3 Total Other Receipts	13,817	12,032	-1,785	12.92%	NO	
4 Staff Costs	2,096	2,668	572	27.29%	YES	Increase from 15 to 21 hours for clerk £572
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	15,233	19,010	3,777	24.79%	YES	Fees incurred for planning permissions and solicitors £9,270
7 Balances Carried Forward	12,492	9,232			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	12,492	9,232				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	65,332	65,332	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable