Ministry of Housing,
Communities &
Local Government

Cheryl Haddy
Ide Parish Council
16 Fore Street
Ide
Exeter
EX2 9RQ

Our Ref:
SRP 5/23/05 **Application 2026-27 (020)**

7th September 2026

Dear Cheryl,

BORROWING APPROVAL – Ide Parish Council

1. I am directed by the Secretary of State to notify you that, in pursuance of their powers under paragraph 2(2) of Schedule 1 to the Local Government Act 2003, the creation of a community woodland is approved as a purpose for which Ide Parish Council, "the Council", may borrow an amount not exceeding £65,000.

2. Please note that this borrowing approval authorises the Council to borrow funds up to a specified amount. However, the Council should note that this borrowing approval does not itself confer power on the Council to incur the planned expenditure. The Council will need to satisfy itself that it does have the appropriate power before the expenditure is incurred.

3. When deciding whether to apply for borrowing in line with this approval, the council should be aware that Ministers have decided not to extend council tax referendum principles to town and parish councils in 2026-27. However, it remains an option for Ministers to make town and parish councils subject to the principles in future years.

4. Any precept increases which are attributable to this borrowing approval would not be excluded from consideration should town and parish councils be subjected to council tax referendum principles in future.

5. This approval is given subject to the following conditions, and any borrowing by the Council in breach of any of these conditions will not be authorised by this approval:

(a) the Council may borrow only for the purpose specified in paragraph 1 above;

(b) borrowing under the authority of this approval must be undertaken within the period of the approval. The approval is valid for one year from the date given above;

(c) any borrowing by the Council after the end of the period of the approval will not be authorised by this approval;

(d) in a case where a loan agreement imposes on the Council an immediately binding obligation to borrow money at some future date, the Council will draw down the

Ministry of Housing, Communities & Local Government
Local Authority Capital Finance and Reserves
2 Marsham Street
Fry Building, 2nd Floor, SE Quarter
London, SW1P 4DF
Email: parish.borrowing@communities.gov.uk

borrowed funds before the end of the period of the approval;

(e) where the Council borrows any money in reliance on this approval, it will notify the Ministry of Housing, Communities and Local Government (MHCLG) of the date of the loan and the amount borrowed, as soon as is reasonably practicable;

(f) where the Council has not undertaken any borrowing and does not intend to undertake any borrowing, in reliance on this approval, the Council is requested to notify MHCLG as soon as is reasonably practicable.

6. In exercise of their powers under paragraph 5 of Schedule 1 to the Local Government Act 2003, the Secretary of State consents to any period determined by the Council as the period within which the money borrowed in reliance on this approval is to be repaid, provided that the period is not greater than 1 year, starting on the date on which the money is borrowed.

7. Advice on the sources and methods of finance available, and a guidance leaflet about the borrowing approval system, may be obtained from your local County Association. Councils intending to borrow from the Public Works Loan Board (PWLB) should visit the Board's website in the first instance www.pwlb.gov.uk. PWLB may be contacted on 0207 862 6610 or e-mailed at pwlb@dmo.gov.uk.

8. The contact at this office for any enquiries is the shared inbox: parish.borrowing@communities.gov.uk.

9. I am copying this letter to the Chair of the Council and to your local County Association.

Yours sincerely,

Matthew Hemsley

Digitally signed by Matthew Hemsley
Date: 2026.09.07 11:29:24 +01'00'

Matthew Hemsley
Local Government Finance Directorate